STARK COUNTY SCHOOLS COUNCIL OF GOVERNMENTS

MEDICAL MUTUAL LIFE INSURANCE

EMPLOYEE PAID LIFE INSURANCE

Employees are eligible to purchase supplemental insurance in $5,000 increments up to a max of $60,000 (this is $60,000 in addition to what the board purchases). That cost is $.195/thousand for life and AD&D. Monthly price breakdown for supplemental insurance is as follows:

$ 5,000	$ .98	$35,000	$ 6.83
$10,000	1.95	$40,000	7.80
$15,000	2.93	$45,000	8.78
$20,000	3.90	$50,000	9.75
$25,000	4.88	$55,000	10.73
$30,000	5.85	$60,000	11.70

If you purchase the supplemental insurance when first eligible, it is guaranteed issue, meaning you are automatically approved. If you choose to purchase the supplemental life insurance after your original eligibility or increase what you have, you will need to complete an Evidence of Insurability and have it sent to underwriting for approval/denial.

AGE REDUCTION

All life insurance – board paid and supplemental purchased by the employee – reduces by 50% at age 65.

CONVERTING TO INDIVIDUAL PLAN

Employees can convert the life insurance to their own individual policy when they leave the district. The rates are based on the sex and age of the person.

There is no coverage available for spouses or dependents.