Lincoln Financial®

Putting your family's future first



Purchasing optional life insurance helps you gain confidence in the future because you know that your family's future needs will be taken care of in the event that you pass away.

Why is life insurance essential

Nobody likes to think about their own passing, but it's important to take steps now to protect your family's long-term well-being in the event of your death. Most people buy life insurance to cover expenses and help replace lost income to meet mortgage payments.

While you may already have coverage, there's a chance you may not have enough to meet your family's needs indefinitely.[1]

Consider this:

42% of consumers would feel a financial impact within six months, and one in four state the impact would be felt within one month.[2]

40% of consumers have an uninsured or underinsured need gap, suggesting there are 102 million adults who say they need life insurance coverage or additional coverage but don't have it.[2]

85% of respondents in a 2022 study rated job loss as their top concern.[3]

Eight out of 10 consumers overestimate the expense of getting a life insurance policy.[4]

More than half (54%) of Americans live paycheck to paycheck. Nearly 40% of those earning above $100,000 per year, including 60% of millennials earning this amount or more, depend on their next check to keep their heads above water.[5]

The benefits of optional group term life insurance

To help minimize the financial impact of a loss, your employer partners with Lincoln Financial to offer you an opportunity to purchase optional group term life and accidental death & dismemberment (AD&D) insurance.

Optional life insurance provides additional financial protection beyond your basic coverage to help meet your family's needs or settle obligations upon your death. The benefits of purchasing this insurance through your employer include:

Reasonable group rates
Coverage is available at group rates, which are often more affordable than individual coverage.

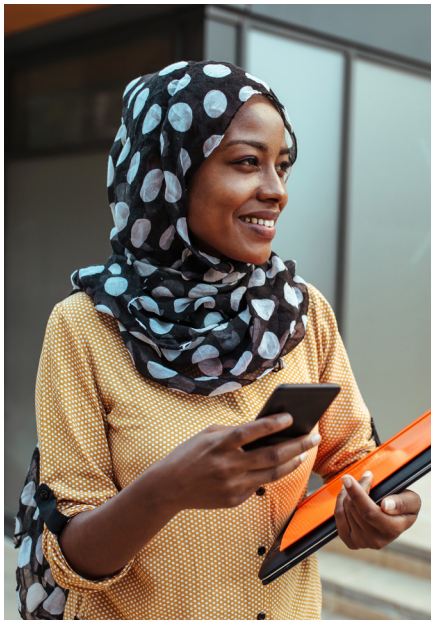
No medical questions
You may be able to obtain a certain level of coverage without answering medical questions if you enroll within a specified period.

Convenient payroll deduction
Payments are deducted directly from your paycheck.

And if your employment ends, you may be able to port or convert your coverage to a permanent individual universal life policy with no medical questions asked.

Insurance products issued by:
The Lincoln National Life Insurance Company
Lincoln Life & Annuity Company of New York

Enroll in three easy steps



1 **Decide how much coverage you need**

Unsure how much you need? To determine the coverage level that may be right for you, use the life insurance needs calculator on the term Life and AD&D Insurance page of LincolnFinancial.com.[6]

2 **Select the right coverage for you**

Review your employer's enrollment materials to learn about coverage options. The amount of coverage you choose will determine whether you need to submit Evidence of Insurability.

3 **Name your beneficiary**

Who will receive benefit payments when you die? Choose a beneficiary you can trust to secure the future needs of your family. You can change your policy's beneficiary anytime. If you're buying insurance for your spouse or children, you'll automatically be named as the beneficiary.

Access support and services with *LifeKeys*®

LifeKeys offers support services for employees, their families, and beneficiaries, including free will preparation, financial guidance resources, steps to prevent identity theft, and assistance coping with terminal illness and the death of loved ones.

[1] Rates and policy terms may differ from your current coverage.
[2] LIMRA 2021 Insurance Barometer Study.
[3] Sucher, Sandra J., Westner, Marilyn Morgan, "What Companies Still Get Wrong About Layoffs," Harvard Business Review, December 8, 2022, https://hbr.org/2022/12/what-companies-still-get-wrong-about-layoffs.
[4] LIMRA 2022 Insurance Barometer Study: Life Happens.
[5] Hoffower, Hillary, "60% of Millennials Earning Over $100,000 Say They're Living Paycheck to Paycheck," Business Insider, September 16, 2021, https://www.businessinsider.com/high-earning-henry-millennials-six-figure-salaries-feel-broke-2021-6.
[6] This calculator is intended to provide a general estimate of your potential life insurance needs and is not meant to be financial advice. We encourage you to seek professional guidance in determining the type and amount of life insurance that best suits your situation. Lincoln is not responsible for the results of, or your reliance on, this calculator.

Review your company's enrollment materials or contact your Human Resources department for more information.

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Lincoln Financial®

State limitations apply. Grief counseling is the only benefit available in New York. Online will prep is the only benefit available in Washington.

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